

Code **GSP**
Company name International Gas Product Shipping Joint Stock Company
Date 04/17/2017
Subject Resolution of Annual General Meeting 2017

Content:

International Gas Product Shipping Joint Stock Company announced the resolution of 2017 Annual General Meeting of Shareholders (AGM) dated April 14, 2017 as follows:

Article 1: Approving the following contents.

1. Business performance in 2016:

- Revenue: 1,158.0 billion VND
- Profit before tax: 55.6 billion VND
- Profit after tax: 46.4 billion VND

2. Business plan for 2017:

- Revenue: 1,252.0 billion VND
- Profit before tax: 52.0 billion VND
- Profit after tax: 41.6 billion VND
- Total investment for 2017: 241.16 billion VND

3. Approving the investment plan for LPG vessel in 2017.

4. Expanding business lines.

5. Report of the Board of Directors.

6. Report on the remuneration of Board of Directors, Board of Supervisors in 2016 and plan for 2017:

- Remuneration of Board of Directors, Board of Supervisors in 2016: 114,000,000 VND.
- Remuneration of Board of Directors, Board of Supervisors in 2017: 114,000,000 VND.

7. The 2016 profit distribution plan:

No.	Content	Amount (VND)
1	Total profit	57,331,201,676
2	Profit for fund distribution	41,143,844,954

2.1	Investment development fund (5% of profit after tax in 2016)	2,321,922,477
2.2	Bonus and welfare fund (5% of profit after tax in 2016)	2,321,922,477
2.3	Dividend payment (13% of charter capital)	39,000,000,000
2.4	Bonus to the management board	500,000,000
3	Undistributed profit	13,187,356,722

8. Report of the Board of Supervisors.
9. Report on management activities in 2016.
10. Approving to choose Deloitte Vietnam Co., Ltd. as the audit company for GSP in 2017.
11. Approving the amendment to the Association's Articles.
12. Approving to sign an agreement in principle to hire LPG shipping service for GPP Ca Mau project with PVTrans.

Article 2: This resolution shall take effect from April 12, 2017.